

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/62241	Date: May 30, 2024
Circular Ref. No: 64/2024	

All Members,

Market Parameters - Operating ranges applicable to Futures contracts - Update

This is in reference to circular NSE/FAOP/62199 dated May 27, 2024 regarding 'enhancement of dynamic price bands for scrips in the derivatives segment' and in partial modification to item 1.4 of NSE/FAOP/44482 dated May 27, 2020, the Exchange hereby notifies the below update for relaxing the dynamic price bands (highlighted in bold):

Existing criteria	A minimum of 25 trades must be executed with 5 different UCCs on each side of the trade at or above 9.90 % or more of the base price.
Revised criteria	A minimum of 50 trades must be executed with 10 different UCCs and 3 unique trading members on each side of the trade at or above 9.90 % or more of the base price.

Please note all other provisions as mentioned in NSE/FAOP/44482 dated May 27, 2020 and NSE/FAOP/61814 dated April 29, 2024, shall remain unchanged.

The above shall be effective in Live from June 03, 2024 and shall be available for testing in mock being conducted on June 01, 2024.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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